

1 TO THE HONORABLE SENATE:

2 The Committee on Government Operations to which was referred Senate
3 Bill No. 120 entitled “An act relating to limiting corporate campaign
4 contributions” respectfully reports that it has considered the same and
5 recommends that the bill be amended by striking out all after the enacting
6 clause and inserting in lieu thereof the following:

7 Sec. 1. 17 V.S.A. § 2941 is amended to read:

8 § 2941. LIMITATIONS OF CONTRIBUTIONS

9 (a) In any election cycle:

10 (1)(A) A candidate for State Representative or for local office shall not
11 accept contributions totaling more than:

12 (i) \$1,000.00 from a single source; or

13 (ii) \$1,000.00 from a political committee.

14 (B) Such a candidate may accept unlimited contributions from a
15 political party.

16 (2)(A) A candidate for State Senator or for county office shall not accept
17 contributions totaling more than:

18 (i) \$1,500.00 from a single source; or

19 (ii) \$1,500.00 from a political committee.

20 (B) Such a candidate may accept unlimited contributions from a
21 political party.

1 (3)(A) A candidate for the office of Governor, Lieutenant Governor,
2 Secretary of State, State Treasurer, Auditor of Accounts, or Attorney General
3 shall not accept contributions totaling more than:

4 (i) \$4,000.00 from a single source; or

5 (ii) \$4,000.00 from a political committee.

6 (B) Such a candidate may accept unlimited contributions from a
7 political party.

8 (4) A political committee shall not accept contributions totaling more
9 than:

10 (A) \$4,000.00 from a single source;

11 (B) \$4,000.00 from a political committee; or

12 (C) \$4,000.00 from a political party.

13 (5) A political party shall not accept contributions totaling more than:

14 (A) \$10,000.00 from a single source;

15 (B) \$10,000.00 from a political committee; or

16 (C) \$60,000.00 from a political party.

17 (6) [Repealed.]

18 (b) A single source, political committee, or political party shall not
19 contribute more to a candidate, political committee, or political party than the
20 candidate, political committee, or political party is permitted to accept under
21 this section.

1 (c)(1) Notwithstanding any provision of law to the contrary, only an
2 individual, a political committee, or a political party may make a contribution
3 to a candidate or to a political party.

4 (2) A candidate or a political party shall not accept a contribution from
5 any person other than those permitted to make such a contribution under
6 subdivision (1) of this subsection.

7 (d) As used in this section:

8 (1) For a candidate described in subdivisions (a)(1)-(3) of this section,
9 an “election cycle” means:

10 (A) in the case of a general or local election, the period that begins 38
11 days after the previous general or local election for the office and ends 38 days
12 after the general or local election for the office for which that person is a
13 candidate, and includes any primary or run-off election related to that general
14 or local election; or

15 (B) in the case of a special election, the period that begins on the date
16 the special election for the office was ordered and ends 38 days after that
17 special election, and includes any special primary or run-off election related to
18 that special election.

19 (2) For a political committee, political party, or single source described
20 in subdivisions (4)-(6) of subsection (a), an “election cycle” means a two-year
21 general election cycle.

1 Sec. 2. EFFECTIVE DATE

2 This act shall take effect on December 14, 2018.

3 and that after passage the title of the bill be amended to read: “An act relating
4 to the persons authorized to make contributions to candidates and political
5 parties”

6

7 (Committee vote: _____)

8

9

Senator _____

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FOR THE COMMITTEE